



Marine & Shipbuilders Local 506 Health Benefits Plan

Summary of Benefits Effective January 1, 2026

Benefits are for members in good standing of Local 506

This is a brief summary of current benefits and rates.

For further information, please refer to your booklet or contact the Plan Office (see contact details below).

ELIGIBILITY AND HOURBANK INFORMATION

HOURLY CONTRIBUTION RATE	\$4.26 per hour paid by employers for hours earned in Local 506 jurisdiction.
TO ESTABLISH COVERAGE	For new members, or if coverage has lapsed: 250 hours reported in 6 consecutive months.
MONTHLY COVER CHARGE	125 hours
HOURLY-BANK MAXIMUM	1,250 hours (10 months x 125 hours)
SELF PAYMENTS - to maintain coverage when short of hours	Covers all benefits <u>except</u> disability benefits (excludes STD and LTD) Standard Rate: \$2.76/hour (\$345.00/month); Unemployed Rate: \$1.38/hour (\$172.50/month) Unemployed rate only applies if on STD, LTD or EI. Does not apply if on WCB or 50+ hours reported. Maximum 18 months (60 months if on disability) Members who have started Marine & Shipbuilders pension are not eligible to self-pay
DISABILITY CREDITS - to maintain coverage when on disability	4.17 hours per day (125 hours per month) are credited to hour bank; for maximum 12 months. Submit stubs promptly for WCB or EI. To qualify you must have two consecutive years of service (minimum 450 hours in each year).

BENEFITS AND COVERAGE INFORMATION

EXTENDED HEALTH CARE - self-insured by the Trustees, paid by PBC <ul style="list-style-type: none"> • Prescription Drugs • Hearing Aids • Vision Care (Glasses) • Psychologist/Registered Counsellor • Other Paramedical Practitioners • Emergency Medical Assistance 	\$0 Deductible, 100% reimbursement, no overall lifetime limit Claiming deadline is June 30 th of the following year Covers most prescription drugs, but subject to Pharmacare Low Cost Alternative and Reference Based Pricing limits. High cost drugs may be subject to Special Authorization. Consult your doctor/pharmacist. Present your PBC ID card at pharmacy for pay direct claims submission. \$1,500 per person / 5 calendar years \$450 per person / 24 months (includes glasses, contacts, exams and corrective surgery) \$2,000 per person per calendar year combined Registered massage, chiropractor, physiotherapist, and others. See booklet for details and limits. Out-of-province and out-of-country emergency medical/travel assistance through Medi-Assist*
DENTAL - self-insured by the Trustees, paid by PBC <ul style="list-style-type: none"> • Basic Services • Major Services • Orthodontic Services 	\$0 Deductible; Reimbursement and annual/lifetime maximums vary by type of service. Claiming deadline is June 30 th of the following year Diagnostic and Preventative Services - 100%; Fillings, Extractions, Root Canals - 90% Dentures - 90%; Crowns, Bridges - 75%; \$5,000 per person annual maximum 75% up to \$5,500 per person lifetime maximum (6 month waiting period)
SHORT TERM DISABILITY (STD) - self-insured by the Trustees, paid by PBC	\$734 taxable weekly benefit From 1st day injury or hospitalization, or 4th day illness Payable for a maximum of 52 weeks. (Integrated with EI sickness benefits for weeks 11- 36.)
LONG TERM DISABILITY (LTD) - insured by Canada Life	Payable after the 52-week waiting period (STD period) \$2,750 taxable monthly benefit, reduced by WCB payments, and subject to all-source maximum. Payable for a maximum of 5 years, or to age 60 or recovery (if earlier). Must apply within 15 months of becoming disabled.
LIFE INSURANCE - insured by Canada Life <ul style="list-style-type: none"> • Conversion • Disability waiver 	\$100,000 for members; \$2,000 for eligible spouse; \$1,000 for each eligible dependent child Premiums paid by the Plan are a taxable benefit Apply to convert to an individual policy within 30 days of termination from Plan coverage If you are disabled, apply promptly for continuation of life insurance up to age 65
ACCIDENTAL DEATH & DISMEMBERMENT (AD&D) - insured by Canada Life	\$100,000 principal sum (members only) Premiums paid by the Plan are a taxable benefit
EMPLOYEE AND FAMILY ASSISTANCE PROGRAM (EFAP) - provided by FSEAP	Provides voluntary and confidential counselling and information service for all members of Local 506 and their families. To book an appointment: <ul style="list-style-type: none"> – Call 1-800-667-0993 or – Download the FSEAP app or visit www.myfseap.ca. Login using “Marine and Shipbuilders” as the username search and “2bwell” as the password.

* In the event of a medical emergency while travelling outside your home province, call the Medi-Assist Emergency Access number listed on your Worldwide Emergency Medical Assistance card (1-888-699-9333 toll free within Canada/US or 1-604-419-4487 collect outside Canada/US.) Have your provincial health care number and PBC Benefits ID card ready for personal identification.